INTRODUCING: O'Daniel COMMITTEE: Finance

A Resolution of the Common Council of the City of Evansville In Support of Economic Development Incentives Offered to Fisher & Company by the City of Evansville to Expand Operations in the Facility at 2301 Saint George Road, Evansville, IN 47711-2561

WHEREAS, the City of Evansville ("the City") is considering an economic development incentive to Fisher & Company ("the Company") to d expand their operations into Evansville, IN, adding new jobs; and,

WHEREAS, the City is desirous of supporting the expansion of the Company's operations into Evansville, Indiana, and the usage of the 2301 Saint George Road, Evansville, IN 47711-2561 property; and the company will add 169 Evansville area jobs within the next two years; and,

WHEREAS, the City offers a local Hiring/Training grant in support of other incentives received by the Company from the State of Indiana; and,

WHEREAS, the local grant, combined with a grant from the State of Indiana and investment from the Company will support upgrading and expanding their infrastructure in the City of Evansville known as 2301 Saint George Road, Evansville, IN 47711-2561; and,

WHEREAS, the placement of new equipment that serves the 2301 Saint George Road, Evansville, IN 47711-2561. facility is required to support manufacturing, sales and logistics which will create 169 new jobs in Evansville.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

- **Section 1.** The Common Council finds that the proposed offer of a \$60,000 Hiring/Training grant, to be combined with a \$100,000 Skills Enhancement Fund grant from the State of Indiana, and the investment of approximately \$8 million in equipment by the Company will benefit the economic well-being of the City, the State, and their citizens, creating 169 new jobs.
- **Section 2.** The Council supports the objectives and aims of the proposed incentive offer to Fisher & Company and, in approving this Resolution, states its support for the proposed grant.
- **Section 3.** This resolution will be in effect from and after its passage and approval by the Mayor.

FILED

DEC 0 3 2014

Jama Windhows

PASSED BY the Common Council of the City of Evansville, Indiana, on the 5
day of January, 2015 on said day signed by the President
of the Common Council and attested by the City Clerk.
N Da Gdoms MD
President of the Common Council
ATTEST: Janua Windhorst, City Clerk
Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this 8 day of January, 2015, for his consideration and action thereon.
Equia_Widhors- Laura Windhorst, City Clerk
Laura Windhorst, City Clerk City of Evansville, Indiana
Having examined the foregoing resolution, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this Blue day of , 2015.
Lloyd Winnecke, Mayor
City of Evaleville, Indiana

APPROVED AS TO FORM BY TED ZIEMER, CORPORATION COUNSEL







Application for Economic Revitalization Area Designation

General Information					
Name of Taxpayer Seeking Phase-In		Fisher & Company			
Street Address of Taxpayer		33300 Fisher Drive			
City, State, Zip		St. Clair Shores, MI 4	8082		
Name of Authorized Representative		Kellie Dobek			
Street Address of Authorized Represe	ntative	33300 Fisher Drive	٠.٠٠		
City, State, Zip		St. Clair Shores, MI 4	8082		
Phone and Fax		586-746-2°	117/ 586-74	6-3117	
Proposed Project Informati	on -				
Address of Property		George Road	Tax Code(s) for Property		
Size of Property (sf)	113,600		NAICS Code	336360	
City, State, Zip	Evansville, IN		Current Zoning		
Township	Vanderburgh		TIF District	Yes No	
Legal Description of Property.					
Provide a brief description of the applicand corporate employment. Also discluded applicable. (You may attach it as "Components, recliners, latches new GM program supplying two	uss any applicable for hpany Profile") of automotive s is and specialty	seat mechanism mechanism	ed expansions, and/o ns. Fisher desig	or corporate diversifica	ation, where tures seat
. •					
•					
					·
Project Overview			0.02		
Provide a Detailed Description of the Proposed Project (Including how the Subject Property will be used, physical changes made to the property)			ight manufactur ition, and gener	ing, assembly, lig al office use.	ıht
*Will the Project Require Additional Municipal Services or Facilities? *If yes please state need.	Yes No 🗸				- Addition

Update: Tuesday, August 13, 2013

Employment/Benef	it Information						
Project Cost Estimate			Visita de caralegada.		en t in English Anglining		
	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5	
Purchase of real estate and improvements		\$431,6	80 \$440,31	3 \$449,120	\$458,10	2 \$467,264	
Site preparation	等3.00m						
Demolition							
Construction of new structu	res						
Rehabilitation of existing structures		\$250,0	00				
Infrastructure improvement	STATE OF THE STATE					:	
Architecture & engineering f	ees						
Development fees							
Total cost of manufacturing research & development equipment in new to Indiana	and	\$7,075,6	84				
Total project cost for real est component of project			·				
Has this new equipment ever been installed and in use elsewhere in the state of Indiana?	Yes	No 🗸	一子作用で行う(できぬ)をですしかでき	nufacturing/research equipment is to be i	スキャー さんしゅう アーモビンス こっとりかん	2015 Q1	
	Number of Cui Full-Time Permanent E		Hourly/ <u>Average</u> Wage W/O Fring	New Full-Time Pe	rmanent Nu	mber of Part-Time	
Calendar Year	Project .		Benefits/Bonuse			Employees	
3 Years Ago	0		1				
2 Years Ago	0						
1 Year Ago	0						
Current Year	0						
Year(1)	0		\$19.61	70		0	
Year 2	71		\$19.61	51		0	
Year 3	121		\$19.69	48		0	
Year 4	169		\$19.69	0	0		
If Tax Phase. In were not gran would be lost or Jeopardized, supporting explanation (attac	If any, please attach a		Fisher Dynan Indiana empl	nics does not cui oyees	rrently have	e any	
Identify the type(s) of work	Salary Staff, Assembly Or	perators.	Employees' Educ	ational Requirements	(Percentage o	of new hires)	
or position(s) of the new	Welding Operators, Mater QC Inspectors, Skilled Ma	nal Handlers,	High School Diploma	2 yr Degree/Certificate	4 yr Degree	>4 yr Degree	
employees:	QO mapediois, axiiieu Ma	intenance.	100%	3%	3%	<1%	
Identify, the company benefits offered to employees:	All employees are disability, Life & D/ Voluntary Long-ter reimbursement, Bu	A&D, 401k m disabilit	with match, Fle y. Salary emple	exible spending, V byees are also offe	oluntary life ered Educat	& AD&D, ion	
What is the value of these benefits (as a percentage of base pay)?	35%		Does the taxpaye action plan?	have an affirmative	Yes	No 🗸	

Update: Tuesday, August 13, 2013

Contribution of Company	
In what ways has the company contributed to the improvement of the neighborhood or surrounding area; or participated in community activities or programs?	Fisher Dynamics will be using the site for a clean light assembly operation that generates no hazardous waste bringing jobs to the community.
Is it your intent to use your best efforts to hire local contractors for the building and/or installation of equipment?	Yes

^{*}Please attach any additional information that you feel will assist in evaluated this request for property tax phase-in.



I understand that if tax phase-in is granted for this project, that the Applicant will be required to submit a "Compliance with Statement of Benefits" form annually; and

It is my further understanding that if the Applicant should fail to comply with its commitments in job creation, job retention, project investment and/or any other commitments associated with its tax phase-in application, that the designating body has the right, after conducting a public hearing, to terminate said tax phase-in deductions.

I hereby affirm and certify that the information and representations of fact made in this application are true and complete.

Signature: 5 Bloll

nate: 10-16-16

Title: V.P. FINANCE

For this application to be complete, it must be accompanied by a signed "Statement of Benefits" (State Form 27167) and a check for the appropriate application fee. The check should be made payable to the Growth Alliance for Greater Evansville (GAGE).

Application Fees:

Real Estate Improvements
New Manufacturing or Research & Development Equipment

\$500.00

\$250.00

Application Fee Submitted:

Growth Alliance for Greater Evansville Phone: (812) 401.4243 Email: info@GrowthAllianceEvv.com www.GrowthAllianceEvv.com

Update: Tuesday, August 13, 2013



CITY OF EVANSVILLE

OFFICE OF THE MAYOR

ONE N.W. MARTIN LUTHER KING, JR. 8LVD. • ROOM 302 EVANSVILLE, INDIANA 47708-1833 (812) 436-4962 • FAX (812) 436-4966 • TDD/TTY (812) 436-4928 www.EvansvilleGov.org

August 8, 2014

Kellie Dobek, Director of Manufacturing Operations Fisher Dynamics Metal Forming 33180 Fisher Drive St. Clair Shores, MI 48082, USA

Dear Ms. Dobek:

The following letter outlines the City of Evansville's commitments¹ to Fisher Dynamics Metal Forming (Fisher) with respect to the expansion of Fisher into Evansville, Indiana. Fisher's project will consist of approximately \$1 million in new infrastructure (build-out at St. George warehouse property or Garrison St. property) and \$10 million personal property investment in equipment new to the State of Indiana and the addition of approximately 166 new jobs at an average wage of approximately \$19.61 per hour.

Financial Assistance Funded From Tax Phase-In

The City will offer an 8-year Tax Phase-In on personal property investment on a Modified Schedule of Tax Abatement for the purpose of assisting *Fisher* with the Project. Tax Phase-In allows for the gradual phasing in of property tax that has occurred due to an increase in the assessed value of a building and/or the purchase of equipment. In an 8-year Tax Phase-In, any additional tax owed due to purchase of certain equipment occurs in graduated steps. Full taxes on these improvements will commence in the 9th year. The Modified Schedule of Tax Abatement allows for more aggressive abatement.

The 8-year Tax Phase-IN for personal property modified schedule provides an estimated value of \$583,035² based on a modified schedule of 100% abatement in years 1-4, 50% abatement in year 5, 38% abatement in year 6, 25% abatement in year 7 and 13% abatement in year 8.2

Training Grant - City of Evansville

The City will offer a Hiring/Training Grant in support of other incentives received by *Fisher* from the State of Indiana or State Workforce Development. The local hiring/training grant allows for a broad range of flexibility to support training activities, relocating machinery/equipment to be used in manufacturing process and training process, and/or recruitment. Further discussions could help identify the specific

¹ The commitments outlined in this letter do not include any incentive or assistance which may be offered directly to *Fisher* by the Indiana Economic Development Corporation or any other governmental units.

² This is an approximate amount and is dependent upon assumptions and projections of property tax rates.

needs of *Fisher*. This hiring/training grant is for a 50/50 company hiring/training match of \$600 for every Evansville resident hired over the next 2 years, up to a maximum of \$60,000.

Infrastructure

The City of Evansville will use its best efforts, working with Fisher, Stag II Evansville B LLC (property owner of proposed project) and the property owner of St. George Place (owner of roadway), to obtain access for public use at the end of the roadway identified as Ward Road located to the east of the property located at 2701 St. George Road, Evansville, IN should Fisher determine that their project is best suited for that location.

Ancillary Services

We recognize your need to have certain value-added manufacturing service(s) provided within or near your project site in order to compete effectively and efficiently. We will work with the manufacturing service(s) to provide similar tax incentives described herein, based on the investment being made, the number of employees, and the average wage.

Limitation on City Obligations

The City's financial obligations to Fisher with respect to the Project shall be limited to the Financial Assistance Commitment described above. Fisher shall be responsible for completion of the Project, including but not limited to, personal property investment.

Approvals

The Incentives are subject to further local action and approvals, which the City will pursue promptly upon acceptance hereof by Fisher.

Conditions

The Incentives are based upon *Fisher* (a) creating 166 additional positions at the Project location by the dates and with hourly wages as described in the Indiana Project Profile and (b) making the investment in personal property in the amounts and by the dates as described within the Indiana Project Profile.

If for any reason *Fisher* does not timely fulfill the employment, hourly wage, or projected investment, the City reserves the right, by Indiana Statute or pursuant to the terms of the above noted Project Agreement, to receive back from the Company a rebate of the Incentives pursuant to the terms of the Project Agreement.

The City will limit its investment to the amount of the Financial Assistance Commitment. It shall be the responsibility of *Fisher* to provide for all costs associated with the Project, including but not limited to, investment in property.

The City's offer will remain available for written acceptance by Fisher until September 8, 2014. Please confirm your acceptance hereof by dating, signing and returning a signed copy. We are excited about Fisher's Project and look forward to working with you to ensure that your company continues its success in our community.

Sincerely,

Lloyd Winnecke, Mayor City of Evansville

LW/mc

ACCEPTED:

Fisher Dynamics Metal Forming

John Hrit Vice President, Operations Fisher & Company 33310 Fisher Dr. St. Clair Shores, MI, 48082

Project ID: 416955

Dear Mr. Hrit:



The Indiana Economic Development Corporation ("IEDC") is pleased to learn that Fisher & Company (the "Company") is considering Vanderburgh County as a site for its attraction ("Project"). We have been advised that the Project involves a capital investment of approximately \$13,000,000 and the creation of approximately 169 net new full-time positions for Indiana resident employees, earning an average wage of \$19.61 an hour by 2017.

Training Assistance

The IEDC will offer a grant of up to \$100,000 from the Skills Enhancement Fund for training the Company's eligible, Indiana resident employees. This flexible training program will provide partial reimbursement for a wide variety of training costs. The training grant will be for a two (2) year period and will be limited to a maximum of 50% of the Company's eligible training costs.

Economic Development for a Growing Economy Program

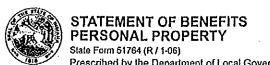
The IEDC will offer up to \$1,250,000 in Economic Development for a Growing Economy ("EDGE") tax credits over an eight year period (2015-2022). The calculation is based on the creation of 169 net new full-time positions for Indiana resident employees in connection with the Project, earning an average wage of \$19.61 per hour by the year 2017. In order to receive an EDGE tax credit, the Company must commit to the location and operation of the Project in Indiana for at least two (2) years after the last year in which an EDGE tax credit is claimed.

The proposal set forth in this letter shall remain available for acceptance by the Company until September 8, 2014. Failure to respond by this date will result in cancellation of this offer of assistance. As we proceed forward, the base employment level will be verified upon receipt by the IEDC of the Company's employment level certification. The Commencement Date of any incentive agreements resulting from this offer shall be the date of this letter, which means that the company's performance only after that date will be incentivized with tax credits and/or grants, as outlined above. Upon request, the Company must also provide the IEDC an update on the status of the Project. All incentives are subject to the final review and approval of the IEDC. This letter supersedes any and all previous correspondence concerning this project.

Page 3 August 7, 2014 Project ID: 416955

The Company accepts the above offer of the Indiana Economic Development Corporation and desires to work with the IEDC to confirm all application information and complete these incentives through the negotiation and execution of final incentive agreements, all in due course. The company affirms that the IEDC incentives offered in this letter are a major factor in the Company's decision to proceed with the project as summarized herein. The undersigned represents that he or she is duly authorized to accept this offer on behalf of the Company.

Fisher & Company 1	<i>(</i>
Fisher & Company By: 21 Ill	
Printed: JE. BLa	Ke.
11s: Vice Preside	A - FINANCE.
Company: Fisher &	
Data 10-28-14	<i>∞.</i> • •



Prescribed by the Department of Local Government Finance

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 8-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires Information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment end/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- 2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- 4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Ferm CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1			R INFORMAT	nu ''		5184.524.6A55		200	
Name of taxpayer	restande such franche des	THE STATE OF THE S	NIN CARRE	A1/1000	TO SERVICE STATES.		\$3%\$	85.6Z,02	
Fisher & Company, Inc.		•							
Address of taxpayer (number and street, city, state, and	I ZIP code)		· · · · · · · · · · · · · · · · · · ·						, ,
33180 Fisher Drive							•		
Name of contact person						Telephone nu	mber		
Kellie Dobek						(586) 746	S-2117.		
SECTION 2	LOCATION A	ND DESCRIP	TION OF PRO	POSED PRO)JECT				
Name of designating body	•					Resolution nu	ımber (s))	
Location of property			Count	у		DLGF laxing	district nu	umber	
CONTRACTOR SERVICES A SERVICE AND ASSESSED.			4 > 1>						
Description of manufacturing equipment and/or r and/or logistical distribution equipment and/or inf	esearch and d formation tech	levelopment e	equipment				ESTIM	ATED	· · · · · · · · · · · · · · · · · · ·
(use additional sheets if necessary)	Olinonon loon	notogy odulpin	norit.			START D	ATE	COMP	LETION DATE
Light assembly and welding of	metal aut	omotive s	seat	Manufactur	ing Equipment	01/01/201	5		
structures including all plant ne	cessary e			R & D Equip	oment	ļ			
quality, logistics, and administra	ation.			Logist Dist I	Equipment	04/01/201	5		
				IT Equipme	nit	02/01/201	5		
SECTION 3 ESTIMATE OF	EMPLOYEE	S AND SALA	RIES AS RES	ULT OF PRO	POSED PRO	JECT	(; (S) (S)	1100	100
Current number Salaries	4	retained	Salaries		Number ad	ditional	Salari		
0.00	0		0.00		169		6,8	00,000	0.00
SECTION 4 EST			VALUE OF F	ROPOSED					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the	MANUFACTURING EQUIPMENT		R&DEQ	UIPMENT LOGIST			IT EQUIPMENT		PMENT
COST of the property is confidential.	COST	ASSESSED VALUE	COST	ASSESSED VALUE	соѕт	ASSESSED VALUE	CO:	ST	ASSESSED VALUE
Current values									
Plus estimated values of proposed project	7,075,684.00		0.00		50,000.00	-	95,000.00)	
Less values of any property being replaced							<u> </u>		
Net estimated values upon completion of project			0.00	e e espera distribuir	50,000.00	settentis . • Marian	95,000.00)	
	NVERTED A	ND OTHER B	ENEFITS PRO	MISED BY T	HE TAXPAYE	R			33350000
Estimated solid waste converted (pounds)			Estimated ha	zardous was	te converted (/	pounds)			
Other benefits;		-				***			
Light assembly and welding does n	ot generat	e hazardo	us waste.	Use of re	turnable du	ınnage w	herev	er pos	ssible.
SECTION 6		TAXPAYER (CERTIFICATIO	ON SECONO					
	certify that th	e representat	ions in this sta	tement are tr	ue.				
ignature of authorized representative			Title	O Fire	ince.	Date signed (m /O / l			
	.		V +-/	* 1 (N I	/~ C C	10-11	7		

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic re- adopted in the resolution previously approved by this body. Said resolution, parauthorized under IC 6-1.1-12.1-2.		
A . The designated area has been limited to a period of time not to exceed is	calendar years * (see be	elow). The date this designation expires
 The type of deduction that is allowed in the designated area is limited to: Installation of new manufacturing equipment; Installation of new research and development equipment; Installation of new logistical distribution equipment. Installation of new information technology equipment; 	☐ Yes ☐ No ☐ Yes ☐ No ☐ Yes ☐ No ☐ Yes ☐ No	
C. The amount of deduction applicable to new manufacturing equipment is \$	limited to \$	cost with an assessed value of
D. The amount of deduction applicable to new research and develowith an assessed value of \$	pment equipment is limited	1 to \$ cost
E . The amount of deduction applicable to new logistical distribution equipment \$	is limited to \$	cost with an assessed value of
F. The amount of deduction applicable to new information technology equipments		
G. Other limitations or conditions (specify) H. The deduction for new manufacturing equipment and/or new research and devenew information technology equipment installed and first claimed eligible for decimal devenes.	lopment equipment and/or new	logistical distribution equipment and/or
☐ 1 year ☐ 6 years "For ERA's established prio☐ 2 years ☐ 7 years 5 or 10 year schedule may☐ 3 years ☐ 8 years ☐ 4 years ☐ 9 years		
5 years ** 10 years **		
Also we have reviewed the information contained in the statement of benefits and fi determined that the totality of benefits is sufficient to justify the deduction described	nd that the estimates and expec above.	lations are reasonable and have
oproved: (signature and title of authorized member) Telepho	one number	Date signed (month, day, year)
tested by: Design	aled body	
* If the designating body limits the time period during which an area is an economic entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1	revitalization area, it does not li -4.5	mit the length of time a taxpayer is

City of Evansville / Vanderburgh County Tax Phase-In Application Scoring

-Personal Property-

•	
Company Name:	
Fisher and Company	
Application Date:	Points Granted
10/16/2014	1 Olito diamed
Investment- (5 points maximum)	1 noint 4
<\$1 Million	2 point
\$1 Million to \$5 Million	2 points
\$5,000,001 to \$10 Million	3 points
\$10,000,001 to \$20 Million	4 points
\$20 Million +	5 points
Full-Time employment added or retained (based on	aroject) in 5 years (5 points maximum) 1 point 5
5 to 20 employees	*P****
21 to 40 employees	2 points
41 to 60 employees	3 points
61 to 80 employees	4 points
81 employees +	5 points
Wage level (5 points maximum)	2
Less Than Vanderburgh Co. average wage	1point 3
≤ 5% Vanderburgh Co. average wage	2 points
5%-10% Vanderburgh Co. average wage	3 points
10% - 20% Vanderburgh Co. average wage	4 points
≥ 20% Vanderburgh Co. average wage	5 points
	and the second of the second o
The average county wage for 2012is \$18.08/hr (\$36,6	06/year) for Vanderburgh County, as determined by the
Indiana Department Workforce Development.	
Benefits Package (ins./Retirement/paid time off/tuit	ion reimbursement) (5points maximum)
0% - 3%	1 point
4% - 7%	2 points
8% - 11%	3 points
12% - 14%	4 points
15% ÷	5 points
Value of benefits is equal to or greater than 15% of ba	ase pay.
Use reuse, rehabilitation and/or expansion of an exis	sting facility. (2 points maximum)
	2
Targeted Business (1 point maximum)	
	1
Percent of employment that requires at least a 2 yr do	egree or professional certificate (2 points maximum)
50%-75%	1 point
75%+	2 points
•	

Total Points: 15

Scoring

Max. Length of Deduction
1 year
2 years
3 years ·
4 years
5 years
6 years
7 years
8 years
9 years
10 years

Grand Total of Points: 15

Number of Years: 8



Council Meeting 12/8/2014

SUBJECT: The Growth Alliance has worked closely with Fisher Dynamics to assist them in their location decision for a new manufacturing operation.

Fisher & Company is the parent company for Fisher Dynamics, a seating-systems and mechanisms company and Fisher Dynamics Metal Forming, a safety-critical precision metal parts company. A familyowned business, Fisher & Company brings four generations of manufacturing experience to today's industry challenges.

Fisher Dynamics is the automotive industry's premier supplier of seat mechanisms. They design and manufacture seat structures, recliners, latches, and specialty mechanisms for passenger vehicles with offices in North America, Mexico, Germany, India, and China.

- **Unmatched Industry Experience**
- Total Focus on Safety
- **Best-in-Industry Engineering**
- Global Capability with High-Value Manufacturing

Fisher Dynamics Metal Forming is a paramount manufacturer of high strength, tight tolerance stampings, complex fine blankings and precision broachings. They form many types of safety-critical precision metal parts for many applications for customers located in North America, Europe, and Asia. Though not part of this project is it exemplifies:

- Unparalleled Industry Knowledge
- Concentration on Precision
- Best-in-Class Forming and Die Design
- Worldwide Aptitude with High-Capacity Forming

Fisher will be hiring 169 new jobs to the City of Evansville/Vanderburgh County.

They are considering an Investment in Evansville according to the following:

- \$8 million in New Equipment (personal property) to Indiana
- \$1,000,000 New Infrastructure (real property) Upgrades at 2301 St. George warehouse utilizing approximately one-quarter of one building (formerly Whirlpool warehouse)
- Nearly, \$500,000 in rental payments each year

With this investment comes the addition of 169 new jobs with average wage rate of \$19.61/hour, plus benefits.